

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.296957 per \$100 valuation has been proposed by the governing body of the City of Haslet.

PROPOSED TAX RATE	\$0.296957 per \$100
NO-NEW-REVENUE TAX RATE	\$0.278496 per \$100
VOTER-APPROVAL TAX RATE	\$0.285620 per \$100
DE MINIMIS RATE	\$0.317145 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Haslet from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Haslet may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Haslet exceeds the voter-approval rate for Haslet.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Haslet, the rate that will raise \$500,000, and the current debt rate for Haslet.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Haslet is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2022 AT 7:00 PM AT 105 Main Street, Haslet TX and Virtually.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Haslet adopts the proposed tax rate, Haslet is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Haslet may not petition the City Council of Haslet to require an election to be held to determine whether to reduce the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Haslet at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Mayor Pro-Tem Marilyn Broyles	Council Member Hector Najera
	Council Member Doug Horak	Council Member Tanya Morrow
	Council Member Kerry Ricketts	
AGAINST the proposal:	None	
PRESENT and not voting:	Mayor Gary Hulseley	
ABSENT:	None	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Haslet last year to the taxes proposed to be imposed on the average residence homestead by the City of Haslet this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.283229	\$0.296957	increase of \$0.013728 or 4.85%
Average homestead taxable value	\$415,935	\$477,889	increase of \$61,954 or 14.9%
Tax on average homestead	\$1,178.05	\$1,419.12	increase of \$241.07 or 20.46%
Total tax levy on all properties	\$3,064,881	\$3,678,525	increase of \$613,644 or 20%

For assistance with tax calculations, please contact the tax assessor for Haslet at (817)439-5931 or mlamb@haslet.org or visit www.haslet.org for more information.