

CITY OF HASLET

ORDINANCE NO. 001-2018

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF HASLET, TEXAS, DESIGNATING A TAX ABATEMENT REINVESTMENT ZONE NUMBER 2; FINDING THAT THE AREA QUALIFIES TO BE DESIGNATED AS A TAX ABATEMENT REINVESTMENT ZONE AND THE IMPROVEMENTS SOUGHT ARE FEASIBLE AND PRACTICABLE AND OF BENEFIT TO THE LAND AND THE CITY; ESTABLISHING AN EFFECTIVE DATE AND DURATION FOR THE TAX ABATEMENT REINVESTMENT ZONE; PROVIDING A CUMULATIVE CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Haslet, Texas (“City”) desires to promote the development or redevelopment of a certain contiguous geographic area within its jurisdiction by the creation of a reinvestment zone for tax abatement, as authorized by the Property Redevelopment and Tax Abatement Act, V.T.C.A., Tax Code, Chapter 312, as amended; and

WHEREAS, on November 21, 2016, the City Council approved Resolution 023-2016 re-adopting the City of Haslet Tax Abatement Policy as guidelines and criteria for the creation of reinvestment zones and for the granting of tax abatements within the City of Haslet; and

WHEREAS, the City Council has conducted a public hearing on the designation of the area described herein as a reinvestment zone on the 2nd day of January, 2018, such date being at least seven (7) days after the date of publication of the notice of such public hearing as required by the Texas Tax Code; and

WHEREAS, additional notice of the public hearing was delivered to the presiding officer of the governing body of each affected taxing unit at least seven (7) days before the date of the public hearing; and

WHEREAS, the City, at such hearing, invited all interested persons or their representatives to appear and speak for or against the creation of the proposed reinvestment zone, the boundaries of the proposed reinvestment zone, whether all or part of the territory described in this ordinance should be included in such proposed reinvestment zone, and the concept of tax abatement.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HASLET, TEXAS:

SECTION 1.

That the City Council of the City finds that the area described herein will, if designated as a tax abatement reinvestment zone, be reasonably likely to contribute to the retention or expansion of primary employment, or to attract major investment in the zone that will be of benefit to the

property and contribute to the economic development of the City. The City Council further finds that the improvements sought are feasible and practicable and would be of benefit to the land included in the zone and to the City after the expiration of a tax abatement agreement.

SECTION 2.

That pursuant to the provisions of Section 312.201 of the Texas Tax Code, the area consisting of a tract of land containing approximately 2.902 acres and being further described in Exhibit "A" attached hereto and made a part hereof for all purposes (the "Property") is hereby designated as a Reinvestment Zone, and for identification shall be known as "Reinvestment Zone No. 2".

SECTION 3.

That the designation of this zone expires five (5) years after the effective date of this designation and may be renewed for periods not to exceed five (5) years.

SECTION 4.

That this ordinance shall be cumulative of all provisions of ordinances and of the Code of Ordinances of the City of Haslet, Texas, as amended, except when the provisions of this Ordinance are in direct conflict with the provisions of such ordinances and such code, in which event the conflicting provisions of such ordinances and such code are hereby repealed.

SECTION 5.

That it is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses, and phrases of this Ordinance are severable, and if any section, paragraph, sentence, clause, or phrase of this Ordinance shall be declared unconstitutional by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining sections, paragraphs, sentences, clauses, and phrases of this Ordinance, since the same would have been enacted by the City Council without the incorporation in this Ordinance of any such unconstitutional section, paragraph, sentence, clause or phrase.

SECTION 6.

That this Ordinance shall be in full force and effect from and after its date of passage and it is so ordained.

PASSED AND APPROVED ON THIS 2ND DAY OF JANUARY, 2018.

Bob Golden
Bob Golden, Mayor

ATTEST:

Dianna Buchanan
Dianna Buchanan, City Secretary



EXHIBIT "A"
Boundaries of Reinvestment Zone No. 2

BEING property located within the City of Haslet; specifically, a tract composed of approximately 2.902 acres more particularly described as being a tract of land situated in the C. Harmon Survey, Abstract No. 737, and the H. Johnson Survey, Abstract No. 870, Tarrant County, Texas, said tract being a portion of a tract of land conveyed to ADL Development, L.P. (formerly known as ADL Development, Ltd; formerly known as Hillwood/2470, Ltd; formerly known as Alliance Airport, Ltd) according to the deed recorded in volume 9279, Page 377, Deed records, Tarrant County, Texas.